**INTEREST RATES MARKET NOTICE**

**Date: 10 May 2019**

**Subject:** Tap Issue

***(IVUZI INVESTMENTS LIMITED –“IVA954”)***

====================================================

The JSE Limited has granted a listing to **IVUZI INVESTMENTS LIMITED,** with effect from 13 May 2019.

**INSTRUMENT TYPE: COMMERCIAL PAPER**

**Tap Amount** R250,000,000.00

**Total Amount Following Tap Issue** R 400,000,000.00

**Bond Code** IVA954

**Nominal Issued** R 250,000,000.00

**Issue Price** 97.92441%

**Coupon** Zero

**Trade Type** Price

**Final Maturity Date** 22 August 2019

**Books Close Date(s)** 17 August 2019

**Interest Payment Date(s)** 22 August 2019

**Last Day to Register** By 17:00 on16 August 2019

**Issue Date** 13 May 2019

**Date Convention** Modified Following

**Interest Commencement Date** 13 May 2019

**First Interest Date** 22 August 2019

**ISIN No.** ZAG000159245

**Additional Information** Senior Secured

The Notes will be dematerialised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Courtney Galloway RMB +27 11 2824155

Corporate Actions JSE +27 11 5207000